


**FINAL GENERAL FUND BUDGET****Fiscal Year 2023-2024****General Fund Budget Approval****Date of Adoption of the General Fund Budget:**  
\_\_\_\_\_  
President of the Board - Original Signature Required

Date

6-22-2023

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

Date

6/28/2023

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

Date

6-22-2023

Jacklyn Hanik

\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Westmont Hilltop SD	COUNTY : Cambria	AUN : 108118503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023 )?

Yes ☐  
No ☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$25712167
Ending Unassigned Fund Balance	\$850000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.30%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1) .

(03/2006)

<b>School District Name :</b> Westmont Hilltop SD	<b>County :</b> Cambria	<b>AUN Number :</b> 108118503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b>  5/18/2023
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve funds for unanticipated expenses during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve funds for unanticipated expenses during the fiscal year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Reserve funds for known expenses in future years.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	10,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	4,000,000	
0850 Unassigned Fund Balance	1,600,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,600,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	13,850,100	
7000 Revenue from State Sources	9,830,688	
8000 Revenue from Federal Sources	1,642,609	
9000 Other Financing Sources	5,000	
Total Estimated Revenues And Other Financing Sources		<u>\$25,328,397</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$30,928,397</u>

LEA : 108118503     Westmont Hilltop SD

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	11,099,681
6113 Public Utility Realty Taxes	13,000
6114 Payments in Lieu of Current Taxes - State / Local	419
6120 Current Per Capita Taxes, Section 679	28,000
6140 Current Act 511 Taxes - Flat Rate Assessments	28,000
6150 Current Act 511 Taxes - Proportional Assessments	1,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	525,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	36,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	339,500
6910 Rentals	4,800
6920 Contributions and Donations from Private Sources	10,000
6990 Refunds and Other Miscellaneous Revenue	15,200
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$13,850,100</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	4,907,454
7112 Basic Education Funding-Social Security	400,000
7271 Special Education funds for School-Aged Pupils	1,125,495
7311 Pupil Transportation Subsidy	360,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	343,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	30,000
7340 State Property Tax Reduction Allocation	391,016
7360 Safe Schools	176,230
7505 Ready to Learn Block Grant	177,493
7820 State Share of Retirement Contributions	1,900,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$9,830,688</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	412,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	50,000
8517 Title IV - 21st Century Schools	33,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,012,609
8751 ARP ESSER Learning Loss	30,000

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,642,609</b>
<b>OTHER FINANCING SOURCES</b>	
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
<b>OTHER FINANCING SOURCES</b>	<b>\$5,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>25,328,397</b>

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,099,681	
Amount of Tax Relief for Homestead Exclusions	<u>\$391,016</u>	
Total Approx. Tax Revenue:	\$11,490,697	
Approx. Tax Levy for Tax Rate Calculation:	\$12,117,006	
	Cambria	Total

2022-23 Data		
a. Assessed Value	\$136,359,430	\$136,359,430
b. Real Estate Mills	89.2000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$558,819,852	\$558,819,852
d. Assessed Value	\$135,840,880	\$135,840,880
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$12,163,261	\$12,163,261
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$12,163,261	\$12,163,261
(f Total * g)		
i. Base Mills Subject to Index	89.2000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.65880%	94.65880%
k. Tax Levy Needed	\$12,117,006	\$12,117,006
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	89.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,117,006	\$12,117,006
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,725,990
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,099,681
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,099,681	
Amount of Tax Relief for Homestead Exclusions	<u>\$391,016</u>	
Total Approx. Tax Revenue:	\$11,490,697	
Approx. Tax Levy for Tax Rate Calculation:	\$12,117,006	
	Cambria	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	94.1952	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,795,559	\$12,795,559
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,299.61	
Number of Homestead/Farmstead Properties	3372	3372
Median Assessed Value of Homestead Properties		\$21,640

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,099,681
Amount of Tax Relief for Homestead Exclusions	<u>\$391,016</u>
Total Approx. Tax Revenue:	\$11,490,697
Approx. Tax Levy for Tax Rate Calculation:	\$12,117,006
	Cambria
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$391,016	Lowering RE Tax Rate	\$0	\$391,016
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$391,016

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Cambria	135,840,880	89.2000	12,117,006				94.65880%		
<b>Totals:</b>	<b>135,840,880</b>		<b>12,117,006</b>	-	391,016	=	11,725,990	X	94.65880% = 11,099,681
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	28,000				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	28,000	28,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>28,000</b>	<b>28,000</b>		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,400,000	1,400,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>1,550,000</b>	<b>1,550,000</b>		
<b>Total Act 511, Current Taxes</b>							<b>1,578,000</b>		
<b>Act 511 Tax Limit --&gt;</b>					<b>558,819,852</b>	<b>X</b>	<b>12</b>	<b>6,705,838</b>	
					<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cambria	89.2000	89.2000	0.00%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	9,264,296
1200 Special Programs - Elementary / Secondary	3,124,818
1300 Vocational Education	1,181,907
1400 Other Instructional Programs - Elementary / Secondary	128,000
1500 Nonpublic School Programs	21,000
<b>Total Instruction</b>	<b>\$13,720,021</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,225,472
2200 Support Services - Instructional Staff	440,747
2300 Support Services - Administration	1,333,380
2400 Support Services - Pupil Health	314,340
2500 Support Services - Business	351,561
2600 Operation and Maintenance of Plant Services	2,076,025
2700 Student Transportation Services	1,188,500
2800 Support Services - Central	706,636
2900 Other Support Services	6,000
<b>Total Support Services</b>	<b>\$7,642,661</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	756,763
3300 Community Services	87,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$843,763</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	20,500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$20,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,786,452
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	1,665,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,601,452</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$25,828,397</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,359,250
200 Personnel Services - Employee Benefits	3,240,275
300 Purchased Professional and Technical Services	235,771
400 Purchased Property Services	36,500
500 Other Purchased Services	13,000
600 Supplies	359,500
800 Other Objects	20,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$9,264,296</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,275,127
200 Personnel Services - Employee Benefits	802,991
300 Purchased Professional and Technical Services	653,500
400 Purchased Property Services	1,000
500 Other Purchased Services	297,700
600 Supplies	94,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,124,818</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	293,056
200 Personnel Services - Employee Benefits	164,351
500 Other Purchased Services	700,000
600 Supplies	24,500
<b>Total Vocational Education</b>	<b>\$1,181,907</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
300 Purchased Professional and Technical Services	118,000
500 Other Purchased Services	10,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$128,000</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	21,000
<b>Total Nonpublic School Programs</b>	<b>\$21,000</b>
<b>Total Instruction</b>	<b>\$13,720,021</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	731,497
200 Personnel Services - Employee Benefits	466,525
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	1,900
600 Supplies	19,600
800 Other Objects	950
<b>Total Support Services - Students</b>	<b>\$1,225,472</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	241,164

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	149,583
300 Purchased Professional and Technical Services	41,500
500 Other Purchased Services	3,000
600 Supplies	5,500
<b>Total Support Services - Instructional Staff</b>	<b>\$440,747</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	671,566
200 Personnel Services - Employee Benefits	383,764
300 Purchased Professional and Technical Services	171,000
400 Purchased Property Services	2,500
500 Other Purchased Services	47,300
600 Supplies	38,750
800 Other Objects	18,500
<b>Total Support Services - Administration</b>	<b>\$1,333,380</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	116,660
200 Personnel Services - Employee Benefits	72,530
300 Purchased Professional and Technical Services	106,000
600 Supplies	18,500
800 Other Objects	650
<b>Total Support Services - Pupil Health</b>	<b>\$314,340</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	174,916
200 Personnel Services - Employee Benefits	118,645
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	500
500 Other Purchased Services	4,000
600 Supplies	9,500
800 Other Objects	34,000
<b>Total Support Services - Business</b>	<b>\$351,561</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	679,531
200 Personnel Services - Employee Benefits	373,344
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	178,200
500 Other Purchased Services	157,350
600 Supplies	509,500
700 Property	115,000
800 Other Objects	3,100
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,076,025</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,185,000
600 Supplies	3,500
<b>Total Student Transportation Services</b>	<b>\$1,188,500</b>

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<u>Description</u>	<u>Amount</u>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	109,617
200 Personnel Services - Employee Benefits	53,019
300 Purchased Professional and Technical Services	167,000
400 Purchased Property Services	50,000
500 Other Purchased Services	27,000
600 Supplies	150,000
700 Property	150,000
<b>Total Support Services - Central</b>	<b>\$706,636</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	6,000
<b>Total Other Support Services</b>	<b>\$6,000</b>
<b>Total Support Services</b>	<b>\$7,642,661</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	393,000
200 Personnel Services - Employee Benefits	40,513
300 Purchased Professional and Technical Services	49,875
400 Purchased Property Services	22,000
500 Other Purchased Services	98,325
600 Supplies	67,700
700 Property	40,000
800 Other Objects	45,350
<b>Total Student Activities</b>	<b>\$756,763</b>
<b>3300 <u>Community Services</u></b>	
300 Purchased Professional and Technical Services	80,000
600 Supplies	7,000
<b>Total Community Services</b>	<b>\$87,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$843,763</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	500
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$20,500</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$20,500</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	891,452
900 Other Uses of Funds	895,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,786,452</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	150,000



<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,665,000
Total Budgetary Reserve	\$1,665,000
Total Other Expenditures and Financing Uses	\$3,601,452
TOTAL EXPENDITURES	\$25,828,397

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,000,000	4,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	960,000	500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	650,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	16,000	14,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	90,000	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,716,000	\$5,389,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$1,500,000	\$1,500,000
TOTAL CASH AND INVESTMENTS	\$8,216,000	\$6,889,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	31,095,000	30,200,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	750,000	750,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,500,000	1,500,000
0599 Other Noncurrent Liabilities	250,000	250,000
<b>Total General Fund</b>	<b>\$33,595,000</b>	<b>\$32,700,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$33,595,000</b>	<b>\$32,700,000</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	40,000	40,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,040,000	\$2,040,000
TOTAL INDEBTEDNESS	\$35,635,000	\$34,740,000

Account Description	Amounts
0810 Nonspendable Fund Balance	10,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,250,000
0850 Unassigned Fund Balance	850,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,100,000
5900 Budgetary Reserve	1,665,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,775,000